



Healthcare Ticker

August 15, 2012

In This Issue

- Missouri Supreme Court overturns malpractice caps
- Doc-owned group launches NY medical home
- New doc organization forming in Wash.
- Mayo Clinic to pay \$1.26M over false billing claims
- Doctors, hospitals concerned about hefty malpractice awards
- Succession planning lacking in healthcare
- \$400M children's hospital opens in Alabama
- States fear courts will overturn malpractice caps
- FierceHealthcare Q&A: Cleveland Clinic wellness program gets results
- Nonprofit providers face more audits
- 5 Spine Surgeons on practicing defensive medicine
- How hospital mergers can sour patients

Missouri Supreme Court overturns malpractice caps

August 1, 2012, *ModernPhysician* reported that overturning decades of prior legal rulings, the Missouri Supreme Court recently ruled that the state Legislature's \$350,000 cap on noneconomic medical malpractice damages is an illegal violation of residents' constitutional right to a trial by jury.

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Doc-owned group launches NY medical home

According to *ModernPhysician*, August 2, 2012, Manhattan's Physician Group, New York, has partnered with insurance provider EmblemHealth to create a patient-centered medical home in the city's Harlem neighborhood.

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New doc organization forming in Wash.

August 1, 2012, *ModernPhysician* reported that two not-for-profit healthcare organizations in the Spokane, Wash., area are forming a new company with more than 300 physicians—but they're emphasizing that this is not a merger or acquisition deal.

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Mayo Clinic to pay \$1.26M over false billing claims

FierceHealthcare, August 7, 2012, reported that according to Minnesota's U.S. Attorney's office, Mayo Clinic has agreed to pay \$1.26 million to settle claims it falsely billed Medicare and Medicaid for lab tests it never performed.

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Doctors, hospitals concerned about hefty malpractice awards

According to *The Baltimore Sun*, August 4, 2012, Maryland's medical community is concerned about the potential fallout from two multimillion-dollar malpractice judgments awarded by Baltimore juries to families who blamed local hospitals where their

- TeamHealth buys hospitalist company Delphi Healthcare
- Acquisitions

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babies were delivered for their children's disabilities.

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Succession planning lacking in healthcare

FierceHealthcare, August 7, 2012, reported that according to a survey from search firm Witt/Kieffer, less than 40 percent of healthcare CEOs have worked with their board to develop a formal succession plan, and only one-third have mentored a successor.

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\$400M children's hospital opens in Alabama

According to *ModernHealthcare*, August 7, 2012, patients have been moved into the Benjamin Russell Hospital for Children in Birmingham, Ala., a \$400 million, 12-story expansion of Children's Hospital of Alabama.

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States fear courts will overturn malpractice caps

FierceHealthcare, August 13, 2013 reported that some states, including Louisiana, Indiana, Kansas and Mississippi, are playing out one of the hottest hot-button issues in courts, which will decide whether malpractice caps are legal.

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FierceHealthcare Q&A: Cleveland Clinic wellness program gets results

FierceHealthcare, August 13, 2012 spoke with Michael Roizen, Chief Wellness Officer, Cleveland Clinic about how the wellness program after its first five years has affected the patients, the community and employees-plus previews a patient wellness widget that's in the works.

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Nonprofit providers face more audits

FierceHealthFinance, August 14, 2012, reported that according to a new [study](#) by the Health Care Compliance Association (HCCA) not-for-profit healthcare institutions have been undergoing audits from outside entities at a significantly higher rate than their for-profit counterparts.

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5 spine surgeons on practicing defensive medicine

Defensive medicine has been identified as a prevalent and costly problem in the U.S. health system. Through responses to a question posted on *Becker's Spine Review*, August 9, 2012, five

spine surgeons admit to practicing defensive medicine every day, with almost every patient.

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How hospital mergers can sour patients

According to *FierceHealthcare*, August 14, 2012, Judy Stone, author of *Scientific American*, recounts how a merger between two hospitals in Maryland dramatically reshaped a culture of the surviving facility.

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TeamHealth buys hospitalist company Delphi Healthcare

ModernHealthcare, August 15, 2012, reported that TeamHealth Holdings, Knoxville, Tenn. acquired Delphi Healthcare Partners, a specialty hospitalist company focused on general surgery, obstetrics/gynecology and orthopedics. Terms of the deal were not disclosed.

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BEHAVIORAL HEALTH CARE		
Acquirer	Target	Price
Wellness	CNS-Wellness LLC	\$8.0 million
LABORATORIES, MRI, AND DIALYSIS		
Acquirer	Target	Price
CardioNet	CardioCORE Lab, Inc.	\$23.5 Million
MEDICAL DEVICES		
Acquirer	Target	Price
Airgas	Ferguson Industrial Gases and Reese	N/A
PHARMACEUTICALS		
Acquirer	Target	Price
OPKO Health	Farmadiet Group Holding, S.L	\$16.8 million; half paid
MEI Pharma	Pracinostat (S*BIO)	\$500,000 of common stock

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